

338 Central Ave., Suite 210  
Dunkirk, NY 14048  
716-679-5157

[www.chadwickbayrdc.com](http://www.chadwickbayrdc.com)



Katherine Tampio, Chairman  
Dan Schrantz, Vice-Chair  
Donald Steger, Treasurer  
Kory Ahlstrom, Secretary  
Executive Director

## **CHADWICK BAY REGIONAL DEVELOPMENT CORPORATION**

### **ANNUAL REPORT ON OPERATIONS – FY 2011**

**MISSION:** To preserve the character of the region wherein rural surroundings are enjoyed and none of the advantages of the city are lost while fostering safe, progressive, prosperous living and improving the quality of life for all residents through preserving and expanding existing businesses and industry, seeking new complimentary enterprises, and creating new opportunities for job creation and economic revitalization.

**ESTABLISHED:** 2003

**STATUS:** 501 (c) (3) – Non-profit local public authority

**AREAS SERVED:** City of Dunkirk, Town of Dunkirk, Town of Hanover, Village of Silver Creek, Town of Pomfret, Village of Fredonia, Town of Portland, Village of Brockton, Town of Sheridan

#### **BOARD OF DIRECTORS:**

Mayor Richard Frey (City of Dunkirk)  
Supervisor Richard Purol (Town of Dunkirk)  
Supervisor Kathy Tampio (Town of Hanover)  
Mayor Kurt Lindstrom (Village of Silver Creek)  
Supervisor Don Steger (Town of Pomfret)  
Mayor Steve Keefe (Village of Fredonia)  
Supervisor Dan Schrantz (Town of Portland)  
Mayor Dale Abram (Village of Brockton)  
Supervisor Louis Delmonte (Town of Sheridan)  
Kory Ahlstrom (Census Rep/Planning & Econ. Dev. Director – City of Dunkirk)  
Susan McKay (Trustee/Census Rep – Village of Fredonia)

#### **COMMUNITY MEMBERS:**

City of Dunkirk – Tim Gornikiewicz  
Town of Dunkirk – Juan Pagan  
Town of Hanover – Kevin O’Connell  
Village of Silver Creek – Amy Romanik  
Town of Pomfret – Jim Oakes

Village of Fredonia – open  
Town of Portland – Gary Miller  
Village of Brocton – Dave Hazelton  
Town of Sheridan – Amy Farnham

**OFFICERS:**

Chairman – Kathy Tampio  
Vice-Chairman – Dan Schrantz  
Treasurer – Don Steger  
Secretary – Kory Ahlstrom

**STAFF:** Executive Director – Kory Ahlstrom

**OVERVIEW/FOCUS:** The Chadwick Bay Regional Development Corporation (CBRDC) was incorporated in 2003 to promote economic and infrastructure development projects of regional significance. Governed by the chief elected officials of the nine member municipalities, the CBRDC meets monthly to take actions that accomplish projects throughout the region of northern Chautauqua County.

**ACTIVITIES/INITIATIVES:**

- **Regional water system** - After successful application provided by Jeff Smith of Municipal Solutions, grant funding was received in the amount of \$150,000 (local match of \$150,000 required) from the Appalachian Regional Commission through Southern Tier West.
- **Financial Consultant** – an open competitive Request for Qualifications process was conducted to select a Municipal Financial Consultant to provide various financial/grant services for the implementation of a regional water system. Three proposals were received in response to the RFQ. Discussion with Chautauqua County IDA was initiated to request funding for financial consultant services that may be utilized as a portion of the local match necessary for ARC grant funding.
- **Legal Consultant** – Harris Beach attorneys were engaged in a process to review and revise all corporate by-laws, policies and procedures in an effort to bring CBRDC into compliance with all the requirements of the Public Authorities Law as administered by the NYS Authorities Budget Office.

**STATEMENT OF FINANCIAL POSITION:**

ASSETS	
Cash and cash equivalents	\$ 7,998
Accounts receivable	\$ 1,600
Due from other governments	<u>\$15,238</u>
<b>TOTAL ASSETS</b>	<b>\$24,836</b>
FUND BALANCE	
Unassigned fund balance	\$24,836
<b>TOTAL FUND BALANCE</b>	<b>\$24,836</b>

## STATEMENT OF FINANCIAL ACTIVITIES

### REVENUES

Municipal revenue	\$ 22,088
Refund of prior year expenditures	\$ 1,600
<b>TOTAL REVENUES</b>	<b>\$ 23,688</b>

### EXPENDITURES

General and Administrative expense	\$ 6,000
Professional fees	\$ 10,494
Office expense	\$ 0
Meeting expense	<u>\$ 0</u>

**TOTAL EXPENDITURES**                    **\$ 16,494**

**Excess (Deficiency) of Revenues  
Over Expenditures**                    **\$ 7,194**

**FUND BALANCE, beginning of year**        **\$ 17,642**

**FUND BALANCE, end of year**                **\$ 24,836**