

Budget Report for Chadwick Bay Regional Development Corporation

Run Date: 10/27/2014

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$46,211.12	\$88,424	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$13,886	\$16,580	\$11,200	\$11,200	\$11,200	\$11,200
Public authority subsidies	\$35,800	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$38,000	\$155,000	\$290,000	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$133,897.12	\$260,004	\$301,200	\$11,200	\$11,200	\$11,200
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$86,180.51	\$211,970	\$298,900	\$8,900	\$8,900	\$8,900
Supplies and Materials	\$256.54	\$200	\$300	\$300	\$300	\$300
Other Operating Expenditures	\$1,525	\$1,250	\$2,000	\$2,000	\$2,000	\$2,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$5,380	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$87,962.05	\$218,800	\$301,200	\$11,200	\$11,200	\$11,200
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$45,935.07	\$41,204	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.chadwickbayrdc.com

Additional Comments: