

**Budget Report for Chadwick Bay Regional Development Corporation**

**Run Date: 09/18/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$11,309	\$1,665	\$10,000	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$20,000	\$130,000	\$0	\$0	\$0
Municipal subsidies / grants	\$6,850	\$10,000	\$15,800	\$22,000	\$19,000	\$19,000
Public authority subsidies	\$0	\$41,000	\$50,000	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$1,600	\$50,000	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$18,159</b>	<b>\$74,265</b>	<b>\$255,800</b>	<b>\$22,000</b>	<b>\$19,000</b>	<b>\$19,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$6,000	\$4,800	\$6,000	\$6,000	\$6,000	\$6,000
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$10,494	\$55,552	\$247,400	\$13,000	\$10,000	\$10,000
Supplies and Materials	\$0	\$800	\$800	\$1,000	\$1,000	\$1,000
Other Operating Expenditures	\$0	\$1,500	\$1,600	\$2,000	\$2,000	\$2,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$16,494</b>	<b>\$62,652</b>	<b>\$255,800</b>	<b>\$22,000</b>	<b>\$19,000</b>	<b>\$19,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$1,665</b>	<b>\$11,613</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.chadwickbayrdc.com](http://www.chadwickbayrdc.com)

Additional Comments: