

Budget Report for Chadwick Bay Regional Development Corporation

Run Date: 04/20/2012

Fiscal Year Ending 12/31/2011

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>						
	Last Year (Actual) 2009	Current Year (Estimated) 2010	Next Year (Adopted) 2011	Proposed 2012	Proposed 2013	Proposed 2014	
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0	
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0	
Other Operating Revenues	\$11,390	\$0	\$0	\$0	\$0	\$0	
Nonoperating Revenues							
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0	
State subsidies / grants	\$0	\$0	\$0	\$0	\$400,000	\$0	
Federal subsidies / grants	\$0	\$0	\$0	\$150,000	\$0	\$0	
Municipal subsidies / grants	\$0	\$54,000	\$22,087	\$131,000	\$22,000	\$22,000	
Public authority subsidies	\$0	\$0	\$0	\$41,000	\$0	\$0	
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0	
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	
Total Revenues & Financing Sources	\$11,390	\$54,000	\$22,087	\$322,000	\$422,000	\$22,000	
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages	\$4,900	\$5,500	\$4,800	\$5,000	\$10,000	\$10,000	
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	
Professional Services Contracts	\$0	\$36,000	\$12,000	\$315,000	\$410,000	\$10,000	
Supplies and Materials	\$157	\$200	\$200	\$500	\$500	\$500	
Other Operating Expenditures	\$0	\$1,000	\$1,000	\$1,500	\$1,500	\$1,500	
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0	
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0	
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	
Total Expenditures	\$5,057	\$42,700	\$18,000	\$322,000	\$422,000	\$22,000	
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	
Excess (deficiency) of revenues and capital contributions over expenditures	\$6,333	\$11,300	\$4,087	\$0	\$0	\$0	

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.chadwickbayrdc.com

Additional Comments: